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Notice regarding the Establishment of the Corporate Revitalization Support Team

We hereby announce the establishment of a Corporate Revitalization Support Team, a new line of service focused on supporting clients with advice on corporate restructuring.

As worldwide recession deepens, need for corporate restructuring is increasing in all industry areas irrespective of company scale, a trend which is likely to continue for some time. Meanwhile, we are witnessing a growing diversity in the approach to and method of corporate restructuring and as such, high level expertise and skills to produce efficient results are becoming increasingly important for handling all stages of restructuring transactions. In such an environment, clients are looking for advisors with extensive experience who can provide them with the best results.

Until now, the Group has focused on providing advisory services in M&A (GCA Savvian Corporation), due diligence (Due Diligence Corporation) and asset management (Mezzanine Corporation) as an independent M&A advisory firm, with a goal to work for the best interest of our clients. In doing so, we have succeeded in closing numerous corporate restructuring deals employing our novel know-how accumulated through our various line of businesses.

Drawing on the Group's capabilities of GCA Savvian Corporation and Due Diligence Corporation, we are able to provide comprehensive advice on all facets of corporate restructuring from target planning, due diligence, valuation, formulating restructuring plans, selecting and negotiating with sponsors, supporting capital procurement arrangements, negotiating with financial institutions, proposing business reorganization and/or restructuring plans and assisting in its implementation and monitoring. To this end, we have endeavored to form a cross-domainal "Corporate Revitalization Support Team" to

further develop and enhance our corporate restructuring advisory capabilities on an organizational level.

The present Group consists of numerous senior professionals with track records in industry-leading restructuring transactions as well as 100+ professionals that include certified public accountants, tax specialists and consultants with restructuring deal experience at investment banks, turnaround funds and others. We believe the depth of our resources will allow us to provide a swift and efficient, full-range restructuring advisory service.

Moreover, the Group provides the same level of services in the United States and is also expanding its global reach in other areas around the world. In 2008, we established the London branch and in February 2009, a strategic alliance was formed with Kotak Investment Banking, a leading investment bank in India. Our extensive network allows us to search for potential business and/or financial sponsors as well as alliance partners on a global level even during challenging times.

Furthermore, as an independent advisor, the Group does not face conflicts of interest against creditors, clients, auditing companies and/or sponsors and can provide advisory services that are purely in the interest of the client.

The “Corporate Revitalization Support Team” will aim to develop strong pipelines with clients and external restructuring specialists to successfully support as many corporate restructuring transactions as possible, and by extension, assume a contributing role in reviving the Japanese market as well as generating continuous revenue for the Group to further realize its growth strategy.

1. Scope of Business

➤ Name of Team Corporate Revitalization Support Team

➤ Scope of work ① Preliminary-analysis of the company

Conduct a preliminary analysis of the company, collect necessary information to create an overall restructuring plan including cause of failure and structural analysis of business and consider all angles required to restructure the company.

- ② Due Diligence
Conduct efficient due diligence based on preliminary information and simultaneously create analysis reports for creditors and potential sponsors.
- ③ Valuation Analysis
Conducting a sufficient corporate valuation analysis, credit valuation analysis etc., required during financial arrangement negotiations and/or sponsor selection.
- ④ Forming a Restructuring Plan
Support in developing a restructuring plan that adequately reflects the situation of the company based on due diligence.
- ⑤ Proposing New Structures such as Organizational Restructuring Plans and Supporting Implementation
Propose and support implementation of appropriate structures.
- ⑥ Sponsor Selection and Negotiation Support
Support in searching, selecting and contacting potential sponsors utilizing GCA Savvian Group's domestic and global network.
- ⑦ Support regarding Financial Arrangements
Support in deciding fund requirements and negotiating conditions with financial institutions etc.
- ⑧ Coordinate Interested Parties
Act as coordinator among various interested parties such as creditors and sponsor candidates.
- ⑨ Turnaround Monitoring
Monitor the progress of the restructuring plan.

2. For further information please contact the following:

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(end of notice)