



April 10, 2009

Company Name: GCA Savvian Group Corporation
Representative Director: Akihiro Watanabe
Contact Person: Masaya Kato, Leader, Finance & IR Room
Phone: +81-3-6212-7100 (rep)

Company Name: Dream Incubator Inc.
Representative Director: Koichi Hori
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Notice regarding LOI for an alliance on Strategic, M&A and PMI Consulting

A Letter of Intent ("LOI") has been signed between GCA Savvian Group Corporation ("GCAS") and Dream Incubator Inc. ("DI") on April 10, 2009 to initiate discussions regarding forming an alliance (hereinafter "Alliance") to provide client services on business strategy, M&A, and PMI.

1. Purpose of the LOI

The current global recession triggered by the US financial crisis had a devastating impact on Japan's fundamental economy and many Japanese companies across the industries are struggling with slowing demand and sales. GCAS and DI share the same vision that further reorganization and consolidation on a global scale are vital for Japanese companies to revitalize. In this respect, both parties have agreed to form an alliance in which M&A professionals from GCAS and strategy professionals from DI will provide consistent services ranging from business strategy, M&A execution to PMI on a global basis.

Moreover, the minimal overlap between both company's client base brings significant synergy potential. Both parties strongly believe that the Alliance will contribute to the further growth of the industrial community as well clients in Japan and abroad.

2. Details of the LOI

Both parties shall initiate discussion regarding the Alliance as described below:

I. Marketing and client support services

Both parties expect to form a comprehensive alliance in order to provide consistent services ranging from business strategy, M&A execution to PMI.

II. Initiate discussion regarding the Alliance

To achieve the maximum effect, both parties shall form a working group to discuss details of the Alliance with the aim to conclude a binding Alliance agreement.

3. Outline of the Company (As of December 31, 2008)

(1) Name	GCA Savvian Group Corporation	Dream Incubator Inc.
(2) Business Description	Control and management by share ownership of a company that provides a comprehensive range of M&A advisory services for public and private companies including buy side, sell side and going-private transactions as well as hostile defence, reorganization proceedings, recapitalizations and restructurings.	Strategic consulting, investment and incubation of venture companies.
(3) Establishment	March 3, 2008	April 20, 2000
(4) Head Office	Pacific Century Place 30 th Fl. 11-1 Marunouchi 1-chome Chiyoda-ku, Tokyo 100-6230 Japan	Nakameguro GT Tower 14F 2-1-1, Kamimeguro, Meguro-ku, Tokyo, 153-0051, Japan
(5) Representative	Representative CEO Akihiro Watanabe	Representative Chairman Koichi Hori
(6) Capital	502 million yen	4,613 million yen
(7) Number of Employees	221	71
Main Shareholders	Akihiro Watanabe 11.0% Nobuo Sayama 11.0% Reijiro Yamamoto 9.4% Todd J. Carter 7.4% Clark N. Callander 5.6% Geoffrey D. Baldwin 5.6% James B. Avery 5.1% Mark J. McInerney 5.1% Hiroyasu Kato 4.8% Mark Waisser 2.4%	Koichi Hori 17.8% Oboru Furuya 6.4% Takeshi Inoue 5.6% Orix Corp. 4.9% Takayoshi Yamakawa 3.0% Japan Trustee Service Bank, Ltd. 2.6% Yoshihiko Miyauchi 2.0% Keizo Tsutsui 1.7% Nobuyuki Idei 1.4% NTT Docomo, Inc. 1.2%
(8) Relationship between parties	N/A.	N/A.

4. Schedule

Detailed schedules shall be announced accordingly.

5. Impact on Financial Statements

By signing the LOI, both companies shall aim to work together in further elaborating the Alliance and to fully maximize the synergy effects. Impact on financial statements for GCAS (fiscal year ending Dec. 2009) and for DI (fiscal year ending March 2010) shall be disclosed as necessary.

(end)