



September 29, 2009

Company Name: GCA Savvian Group Corporation
Representative: Akihiro Watanabe, Representative Director
Code No.: 2174 (TSE Mothers)
Contact Person: Masaya Kato, Leader, IR Room
Phone: +81-3-6212-7100 (rep)

Notice regarding reorganization

Upon the approval of both the special meeting of the shareholders and Board of Directors today, September 29, 2009, the GCA Savvian Group (the "Company") shall hereby reorganize its structure as follows;

1. Purpose of reorganization

The global M&A market experienced a dramatic downturn as corporate performances throughout the world suffered mainly due to the economic depression that followed the failure of Lehman Brothers last year. As such, it has become imperative to further strengthen the organization in order to respond quickly and appropriately with the best possible M&A solution and execution expertise. On the other hand, from a mid-to-long term perspective, the Company needed a structure that would allow skills to be further developed within the group. To this extent, we have decided to create two teams in the Japan region, one focusing on deal development and the other focusing on deal execution, and at the same time, accelerate the integration of the Japan/US regions in the decision-making process of the Company.

With the newly established organization in place, our next goal is to achieve growth not only by utilizing our strengths as an "independent" M&A firm, but also by becoming a "truly specialized" M&A firm based on the corporate policy of "Trusted Advisor for Client's Best Interest".

2. Details of organizational change

(1) Election of two Directors to the Board

The election of two new Directors to the Board has been approved by the special meeting of the shareholders held today. By choosing acting directors from each region who are close to the field, we

aim to promote direct communication between management and staff, and also promote further transaction involvement by management.

<Newly appointed Directors to the Board>

Geoffrey D. Baldwin

Hiroyasu Kato

(2) Appointment of a joint Representative Director

The appointment of a joint Representative Director has been approved at the Board of Directors meeting today. The purpose of such action is to appoint representative status to the leader of the US/European regions, an area which is targeted to be the core area of growth for the Company.

<Newly appointed Representative Director>

James B. Avery

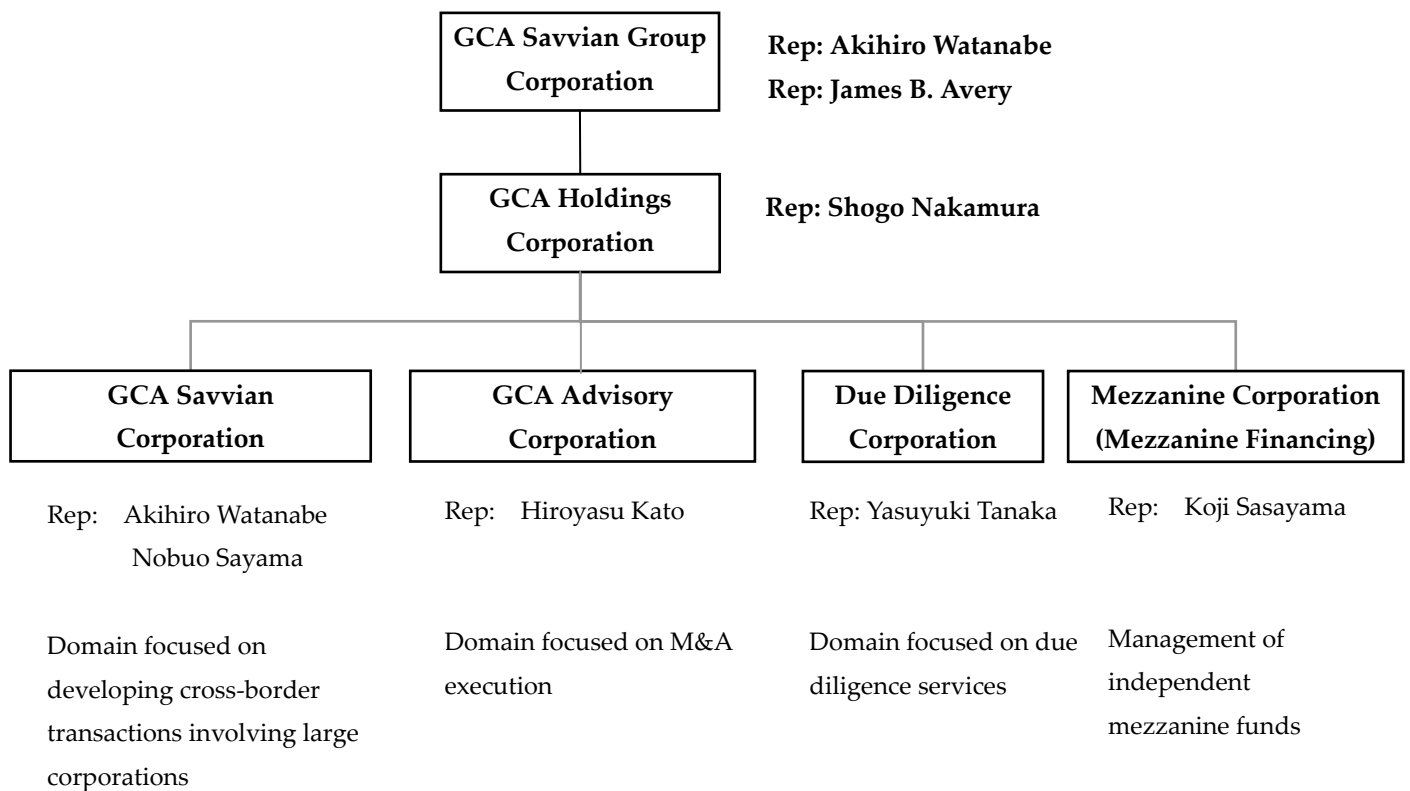
As of September 29, 2009, the Company's Directors shall be as follows;

Representative Director	Akihiro Watanabe
Representative Director	James B. Avery
Managing Director	Nobuo Sayama
Managing Director	Todd J. Carter
Managing Director	Geoffrey D. Baldwin
Managing Director	Hiroyasu Kato
Managing Director	Masatake Yone
Corporate Auditor	Osamu Inoue
Corporate Auditor	Jiro Iwasaki
Corporate Auditor	Jun Nagamine*

* Director Masatake Yone an external director based on Article 2.15 of the Companies Act of Japan.

(3) Reorganization within the Japan region

In the Japan region, the GCA Advisory Corporation will serve as a new entity to the M&A advisory business (to change its trade name from GCA Savvian Research Corporation) and the group structure shall change as follows: GCA Savvian Corporation will take the form of an investment bank type structure in charge of large corporate and cross-border transactions with an aim to focus on presenting clients with highly value-added M&A proposals. GCA Advisory Corporation shall be in charge of providing highly skilled and specialized M&A execution services and will also be in charge of developing highly skilled M&A professionals within the Company.



3. Impact on performance

We believe this organizational change will have minimal impact on the projections of the Company's December end 2009 performance.

4. Change in managerial structure

The reassignments of personnel in relation to this organizational change between GCA Savvian Corporation and Due Diligence Corporation are as follows;

GCA Holdings Corporation

Managing Director	Shogo Nakamura (Domain Leader)
Executive Directors	Hiroyuki Hayashi Naohisa Fukutani
Chief Development Officer	Yuji Itakura
Senior Marketing Officer	Hiroaki Tamura Takeshi Nagashima Hiromichi Maruono

GCA Savvian Corporation

Managing Directors	Akihiro Watanabe (Domain Leader) Nobuo Sayama
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Executive Director
Directors

Reijiro Yamamoto
Nobuhiko Masuto
Isao Okubo
Hiroaki Ota
Sachio Kuninori
Kazuo Sakairi
Hisako Takada
Toshiyuki Mituzawa
Teruyasu Kushima
Junichi Komada
Keisuke Saito

Vice Presidents

GCA Advisory Corporation

Managing Director
Executive Directors

Hiroyasu Kato (Domain Leader)
Gen Takahashi
Yasuyuki Tanaka

Directors

Eiichi Ando
Ro Umeda
Masaki Kobayashi
Taishi Yoshioka

Vice Presidents

Ko Sakai
Masakazu Dobashi
Kazuhiko Nakai
Akiko Nakajima
Keiichi Yamamoto

Due Diligence Corporation

Executive Director

Yasuyuki Tanaka (Domain Leader)

Details of the new subsidiary:

- (1) Trade name: GCA Advisory Corporation
(to be changed from GCA Savvian Research Corporation in October 2009)
- (2) Location: 11-1, Marunouchi 1-chome, Chiyodaku, Tokyo Japan
- (3) Capital: 10 million yen
- (4) Shareholders: GCA Holdings Corporation (100%)
- (5) Representative: Representative Director, Hiroyasu Kato
- (6) Business description: M&A Advisory business
- (7) Fiscal term ending: December