



February 12t, 2010

Company Name: GCA Savvian Group Corporation  
Representative: Akihiro Watanabe,  
Representative Director  
Code No.: 2174 (TSE Mothers)  
Contact Person: Masaya Kato, Leader, IR Room  
Phone: +81-3-6212-7100 (rep)

### **Opening of the India Liaison Office**

GCA Savvian Group Corporation (hereinafter "Group") is pleased to announce the opening of the India Liaison Office as follows:

#### 1. Details

Name: GCA Savvian Group Corporation India Liaison Office  
Location: Mumbai, India  
Representative: Tomoya Okada (Representative of India Liaison Office)

#### 2. Background and Purpose

On February 9, 2009, the Group's subsidiary GCA Savvian Corporation and India's leading investment bank Kotak Investment Banking (hereinafter "KIB") agreed on a strategic alliance to promote cross border M&A activities between Japanese and Indian companies. The Group has now decided to establish a liaison office in Mumbai marking another important step in our efforts to present GCA Group's portfolio of value-added information and advisory services to our clients.

Due to the rapid growth of the Indian economy, inquiries by our clients regarding entry into and/or business development in the region have increased, especially by way of M&A which has developed into a popular strategy for many Japanese companies. In such an environment, we established a collaborative relationship with KIB, an Indian investment bank with strong knowledge of local markets and business practices, extensive experience in providing overseas companies with strategic M&A advice, and most importantly, a partner that agrees with the Group's corporate philosophy of becoming a "Trusted Advisor For the Client's Best Interest", and the Group continues to strengthen its relationship with KIB.

### 3. About KIB and the Kotak Group

Kotak Investment Banking (KIB) is a full-service premier investment bank in India offering a diverse suite of advisory and capital market solutions to clients across all major industry sectors. KIB offers M&A Advisory, Equity and Debt Capital Markets, Private Equity Advisory, Restructuring and Recapitalization services and Infrastructure Advisory. With access to networks in all major industries and business sectors, KIB's high-level M&A expertise is highly regarded by both domestic and international companies as it consistently provides quality advice on some of the largest and most complex M&A transactions in India.

In 2009, Kotak has received a number of prestigious awards including Best Investment Bank in India by FinanceAsia and Best Domestic Equity House by Asiamoney.

KIB is a subsidiary of Kotak Mahindra Bank Limited, one of India's leading banking and financial services organizations with a consolidated net worth of Rs 75.09 bn as on Dec. 31, 2009. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporates. The group has offices in New York, London, San Francisco, Dubai, Mauritius and Singapore and services around 6.5 million customer accounts.

website :

Kotak Group: <http://www.kotak.com>

KIB: <http://www.kmcc.co.in>